

Message Text

UNCLASSIFIED

PAGE 01 ATHENS 07059 161506Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 ICA-20
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /123 W
-----107518 172020Z /13

R 161330Z AUG 78
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 7244
INFO AMEMBASSY PARIS
AMEMBASSY BRUSSELS

UNCLAS ATHENS 7059

USOECDD; USEEC

E.O. 11652 N/A
TAGS OECD, EFIN, ETRD, ELAB, EALR, GR
SUBJECT: GREECE: ECONOMIC INDICATORS

REF: A) 76 STATE 270634, C)77 ATHENS A-18, C) ATHENS 2184,
D) ATHENS 4281, E) ATHENS 5068, F) ATHENS 6060

1. ECONOMIC INDICATORS:

ITEM	PERCENTAGE		PERCENTAGE	
	CHANGE	PERCENTAGE	CHANGE	
	OVER	CHANGE	OVER	
	LATEST PREVIOUS	JAN-LATEST	SAME MONTH	
	MONTH	MONTH	MONTH	LAST YEAR

A. OUTPUT & DEMAND

1) IDUSTRIAL PRO-		DUCTION INDEX		MAY	
(1970-100)	178.6	-2.2	0.1	10.7	

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ATHENS 07059 161506Z

2) RETAIL SALES		VALUE INDEX		MAY	
(JUNE 1974-100)	178.9	-15.5	-25.3	18.4	

3) GNP AT MARKET PRICES: (SEE REF D).

B. PRICE INDICES:

1) CPI		JULY	
--------	--	------	--

(1970-100) 161.8 -1.4 5.3 12.3

2) WPI JUNE

(1970-100) 279.3 1.9 8.0 11.5

3) EXPORT UNIT

VALUE INDEX FEB

(1970-100) 233.3 2.2 6.7 1.0

C) MONEY SUPPLY:

1) M-1 (BILLIONS MAY

OF DRACHMAS) 188.0 -3.0 0.5 22.8

2) REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES
ON BANK DEPOSITS AND CREDIT ARE SET BY THE CURRENCY COMMITTEE
(SEE REF F).

D. CENTRAL GOVERNMENT BUDGET (RELEASED ANNUALLY): (SEE REF C).

E. LABOR: (SEE REFS B AND E).

F. TRADE AND PAYMENTS:

(1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

JAN- JUNE		PERCENTAGE CHANGE
1977	1978	1978/1977

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 ATHENS 07059 161506Z

A) EXPORT VALUE 1,371 1,339 2.4

B) IMPORT VALUE 3,513 3,286 6.9

C) SHIPPING

REMITTANCES 564 555 - 1.6

D) EMIGRANT-WORKER

REMITTANCES 395 428 8.4

E) TOURISM RECEIPTS 351 451 28.5

*) CURRENT ACCOUNT

DEFICIT - 822 - 892 8.5

2) FOREIGN EXCHANGE RESERVES, JUNE 30; \$1,046 MILLION.

3) EXPORTS: QUANTUM INDEX (1970-100) JAN-FEB. AVERAGE, 215.7
9.3 PERCENT OVER PREVIOUS YEAR.

4) IMPORTS: QUANTUM INDEX (1970-100) JAN.-FEB. AVERAGE, 134.2.
-1.7 PERCENT OVER PREVIOUS YEAR.

5) PUBLIC AND PRIVATE MEDIUM- AND LONG-TERM EXTERNA DEPT
(AVAILABLE ON AN ANNUAL BASIS). (SEE REF D.)
MCCLOSKEY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 16 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ATHENS07059
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780336-1190
Format: TEL
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780856/aaaabukg.tel
Line Count: 113
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 80bbfc61-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 270634, 77 ATHENS A-18, 78 ATHENS 2184
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1715677
Secure: OPEN
Status: NATIVE
Subject: GREECE: ECONOMIC INDICATORS
TAGS: EFIN, ETRD, ELAB, EALR, GR, OECD
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/80bbfc61-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014